

INVESTMENT POLICY FOR THE NIOBRARA COUNTY LIBRARY

Adopted by The Niobrara County Library Board of Directors on Monday, August 13, 2001.

The Niobrara County Library in compliance with W.S. 9-4-831(h) for a "Statement of Investment Policy" practices the following financial strategies with public funds received for the operation of the county and branch libraries:

1. The Library Board Treasurer will not make any investment on behalf of the library until signing a statement indicating that he or she has read this policy and agrees to abide by applicable state law with respect to advice given and transactions undertaken on behalf of the library.
2. All members of the Board will review this investment policy annually with the Board revising the Policy as appropriate to conform to state laws and investment decisions.
3. Any change in the investment policy requires a majority vote of the Library Board.
4. This policy is available for public review and comment.
5. Investments shall be limited to:
 - i. Interest-bearing checking accounts of local banks, which are a member of the Federal Deposit Insurance Corporation.
 - ii. Savings accounts of local banks, which are a member of the Federal Deposit Insurance Corporation.
 - iii. Investments made through the State Treasurer's WYO-STAR program.
 - iv. United States treasury bills, notes or bonds, including stripped principal or interest obligations of such issuances, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to the principal and interest by the United States per WS 9-4-831(a)I;
 - v. Bonds, notes, debentures, or any other obligations or securities issued by or guaranteed by any federal government agency or instrumentality, including but not limited to the following to the extent that they remain federal government agencies or instrumentalities, federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation and government national mortgage association. All federal agency securities shall be direct issuances of federal agencies or instrumentalities per W.S. 9-4-831(a)ii;

- vi. Certificates of deposit of a savings and loan association or a federal savings bank authorized to do business in this state to the extent that they are fully insured by the federal deposit insurance corporation or secured by a pledge of assets and are otherwise authorized as a depository as prescribed by law per W.S. 9-4-831(a)ix;
 - vii. Shares of a money market fund registered under the Securities Act of 1933 and Investment Company Act of 1940 as amended and has qualified under state registration requirements, if any, to sell shares provided that the fund have a remaining maturing of 397 days or less at the time of purchase, invests sole in securities issued by the United States treasury, has a weighted maturity of 90 days or less at all times, does not impose a sales charge, maintains a high rating by a recognized rating organization, has an operating history of not less that five consecutive years, and is purchased from a person licensed to sell securities in Wyoming.
6. In all investment strategy the Library Board Treasurer will maintain appropriate short-term deposits and/or cash in order to meet short term payroll and accounts payable obligations.

Policy Name:	Investment Policy
Effective Date:	8/13/2001
Revision Date:	03/13/2012
Next Operational Review Date:	07/2024
Reviewed:	08/14/2023
Approved By:	Library Board of Trustees